



# DISTRICT OF COLUMBIA Board of Accountancy



## Meeting Minutes June 5, 2015

The District of Columbia Board of Accountancy held its scheduled monthly meeting on Friday, June 5, 2015, at 1100 4<sup>th</sup> Street SW, 3rd Floor, , Washington, DC, 20024.

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The meeting was called to order at 9:11 a.m. by Board Chair, Robert Todero.

**Board Members Present:** Robert Todero, Mohamad Yusuff, Joseph Drew, Abdool Akhran

**Board Members Absent:** None

**Legal Counsel:** Kia Winston, Esq.

**Staff Present:** Jason Sockwell, Board Administrator, Clifford Cooks, Program Manager, George Batista Investigator, Andrew Jackson, Program Support Specialist

### Members of the Public:

- Paul Thrasher, Greater Washington Society of CPAs (GWSCPA)
- Kari Bedell, (GWSCPA)

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### Agenda Items: Comments from Public

- Kari Bedell and Paul Thrasher of the (GWSCPA) delivered a report titled *Recommendations from Joint Task Force on the CPA Exam and Licensure Process*. This report identified 4 suggestions for potential Board implementation, (attached).
- Mr. Thrasher invited the Board and staff to attend the *92nd Annual GWSCPA Membership Meeting*, at the Mayflower Hotel, 1127 Connecticut Avenue Washington, DC 20036, June 12, 2015.
- Kari Bedell (GWSCPA) relayed a recent experience by AU students seeking to sit for the exam in VA, who found out that one of their classes was not deemed eligible by the VBOA. The students then had to delay examination while they completed the correct course over this summer. Ms. Bedell asked Board Members and staff if we might collaborate with local educators to ensure their curricula is meeting standards to sit for examination in DC.
- Kari Bedell (GWSCPA) also voiced concern to the Board regarding issues in regards to Virginia's annual CPE ethics requirement. Specifically,
  - a) The VBOA requires that all licensees providing services to the public or to an employer complete on an annual basis a Virginia-Specific Ethics Course that complies with Board Regulation 18VAC5-22-90.
  - b) The two-hour Virginia-Specific Ethics Course is a separate and distinct annual requirement from the one-time American Institute of Certified Public Accountants (AICPA) ethics course needed for initial licensure.
  - c) The Virginia Board has approved the Virginia Society of CPAs (VSCPA) as the only provider of the Virginia-Specific Ethics Course content/material. The Board has also

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- approved that all instructors of the Virginia-Specific Ethics Course must hold an Active Virginia CPA license which is in good standing.
- d) Ms. Bedell will email the Board a synopsis of issues concerning the Virginia-Specific Ethics Course

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**Agenda Items: Minutes**

- A draft of the minutes dated May 1, 2015 was reviewed. Upon motion made by Board member Mr. Akhran, and seconded by Board member Mr. Yusuff, the Board voted unanimously to approve the minutes.

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**Agenda Items: Old Business**

- The Board discussed travel itinerary and seminar attendance regarding the upcoming NASBA Eastern Regional Meeting, in Baltimore, MD, on June 24-26, 2015.
- The Board discussed plans to attend the 92nd Annual GWSCPA Membership Meeting, on June 12, 2015. Board Member Akhran will serve as the Board's official speaker. Board Administrator Mr. Sockwell, in conjunction with Chairman Todero and Mr. Akhran, will draft a State Report for presentation.

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**Agenda Items: New Business**

- Chairman Todero, with the Board's implicit agreement, rescheduled the July 3<sup>rd</sup> 2015, Board meeting to Friday July 10<sup>th</sup>, 2015.
- The Board discussed attendance at the Board of Ethics and Government Accountability (BEGA) ethics training, 1350 Pennsylvania Avenue N.W., Room G9, Monday, June 15<sup>th</sup>, 3:00-5:00 PM.
- The Board discussed plans to voice their concerns regarding the Virginia-Specific Ethics Course impact on Mobility, endorsement and reciprocity at the upcoming NASBA Eastern Regional Meeting. <http://www.boa.virginia.gov/CPALicense/CPERequirements.shtml#VAEthicsCourse>
- The Board tabled discussion of the NASBA and AICPA Issue Proposed Revisions to Continuing Professional Education (CPE) Provider Standards, until the July 10<sup>th</sup> Board meeting.
- Board member Akhran discussed the Department of Labor, Report to the Employee Benefits Security Administration, March 21, 2015, titled *Small Pension Plans Receiving Audit Waivers Need More Frequent Review*. <https://www.oig.dol.gov/public/reports/oa/2015/05-15-002-12-121.pdf>

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**Agenda Item: Correspondence**

- (None)

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**Agenda Item: Executive Session**

- The Board did not enter Executive session; there were no items to deliberate.

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**Agenda Items: Applications and Complaints**

- None

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**Agenda Item: Next Meeting:**

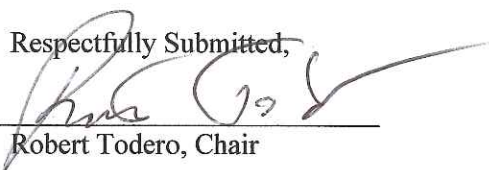
- The Board of Accountancy's next meeting is scheduled for Friday, July 10, 2015, at 9:00 AM.

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**Adjournment:**

Upon motion duly made by Board member Mr. Akhran and seconded by Board member Mr. Yusuff, the Board unanimously voted to adjourn the meeting at 10:03 AM.

Respectfully Submitted,

  
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Robert Todero, Chair

Date

8-7-2015