



DC Board of Accountancy
1100 4th Street SW, Room E-300
Washington, DC 20024



Meeting Minutes
May 5, 2017

The District of Columbia Board of Accountancy (Board) held its regularly scheduled meeting on Friday, May 05, 2017, at 1100 4th Street SW, 3rd Floor, Washington DC, 20024.

\* \* \* \* \*

The meeting was called to order at 9:04 a.m. by Board Chair, Robert Todero, and attendance was taken.

Board Members Present: Robert Todero, Joseph Drew, Kayla Futch, and Bridgett Gagne

Board Members Absent: None

Staff Present: Grace Yeboah Ofori, Board Administrator, Leon Lewis, Executive Director, Kevin Cyrus, Education Coordinator

Legal Counsel: Kia Winston, Assistant Attorney General

\* \* \* \* \*

Agenda Items: Comments from the Public

Kari Bedell and Paul Thrasher of The Greater Washington Society of CPAs (GWSCPA) attended the meeting and had no comments.

Stephanie Saunders, Virginia Board of Accountancy and NASBA Middle Atlantic Regional Director attended the meeting. Ms. Saunders led the discussion regarding her role as the NASBA Middle Atlantic Regional Director and led the discussion regarding the NASBA UAA Committee. She noted the joint committee with the AICPA met in January and discussed the approval of the CPE model rules. The committee has been charged with providing language in the UAA to deal with the issue of non-CPA CGMA title users. She also noted that Virginia doesn't have an issue with this topic based on their current statutes. She stated that NASBA will be sending an exposure draft on May 15, 2017 with feedback requested for September 30, 2017.

Jedediah Stancato, from TFC Consulting Inc, appeared before the board to inquire about attestation engagements and to inquire if his firm needs to apply for a DC CPA Firm license in order to issue the Agreed upon Procedures reports for their DC Clients. He was advised to apply for a DC CPA firm license

\* \* \* \* \*

Agenda Items: Acceptance of Minutes

Upon motion duly made by member Kayla Futch and properly seconded by member Joseph Drew, the Board voted unanimously to approve the March 3, 2017, Board meeting minutes as presented.

Upon motion duly made by member Joseph Drew and properly seconded by member Kayla Futch, the Board voted unanimously to approve the April 5, 2017, Board special meeting minutes as presented.

\* \* \* \* \*

Agenda Items: Old Business

Board Calendar – 2017 meeting dates / Conferences/ Meetings - No changes were made to the approved meeting dates and to the conference attendance. The board will host its October board meeting at Howard University on October 6, 2017. Event will be updated on calendar.

Proposed Evolution of Peer Review Administration Revised January 2017 – *A discussion paper seeking input from the state boards of accountancy* – Feedback requested June 30, 2017

Review – Regulations – Uniform Accountancy Act Model Rules were distributed to Board members to review to aid in updating our regulations- No comments was provided.

\* \* \* \* \*

**Agenda Items: New Business**

NASBA Guest – Stephanie S. Saunders, CPA – Middle Atlantic Regional Director – noted that some of hot topics that were discussed at the last Executive Meeting and will be discussed at the regional meeting is the use of titles, Peer Review, Accreditation (accreditation task force was created )

CPE Audit Process- Result of Audit (Preliminary Report) – Mr. Cyrus from our Education unit provided preliminary report of the CPE Audit results. The Audit committee will meet on May 22, 2017 to work on the CPE audits submissions.

Meeting with Lori Nazzaro, Account Manager and Monica Callahan, Regional Manager at Becker Professional Education - Staff met with Becker Professional Education representatives to get more insight on the educational requirements and enrollment process to sit for the CPA exams in the District of Columbia.

Bill enactment - B21-0541 - Accountancy Practice Act of 2015 Law Number L21-0276 – the board was informed that the bill was enacted on Apr 15, 2017

NASBA Candidate Performance on the Uniform CPA Examination: The Board discussed the statistics assembled and presented by NASBA, including DC candidate examination data.

CPE Audit Violations: The Board discussed possible penalties/ fines for respondents that are not in compliance with CPE requirements.

Kari Bedell and Paul Thrasher provided comments throughout the meeting on issues being discussed.

**EXECUTIVE SESSION**

Upon motion duly made by member, Kayla Futch, and properly seconded by member, Bridgett Gagne, the Board unanimously voted to enter into closed session at 10:35 a.m. pursuant to the authority of D.C. Official Code Section 2-575(b) (4) (A) to seek the advice of counsel, D.C. Official Code Section 2-575(b) (9) to discuss disciplinary matters, and D.C. Official Code Section 2-775(b) (13) to deliberate upon a decision in an adjudication action or proceeding.

**Agenda Item: Reinstatement Applications**

The following actions were taken as a result of the closed session:

- Upon motion duly made by board member, Joseph Drew, and properly seconded by member, Kayla Futch, the Board unanimously voted to approve Hoey Harold Walter application for CPA by reciprocity.
- Upon motion duly made by board member, Joseph Drew, and properly seconded by member, Kayla Futch, the Board unanimously voted to approve the reinstatement applications for the following individuals:

**REINSTATEMENT APPLICATIONS : CPA**

NAME	LICENSE TYPE	APPROVED
BOWES, CLINTON MAXELL	CPA	X
	CPA	X

DEPAOLA, JOHN		
HAN, JENNIFER S	CPA	X
HAWKINS, SAMANTHA N	CPA	X
MORRONE, DENNIS J	CPA	X
MOSER, BRYAN C.	CPA	X
ROMEAR, CHARMAINE P.	CPA	X
ROMERO, DENNIS ARIEL	CPA	X
SWILLING, JACQUELINE RYAN	CPA	X
WHEELER, MARK C	CPA	X
JACOBI, GEOFFREY B	CPA	X

**REINSTATMENT APPLICATIONS: CPC**

ALEXANDER GIBBS CHARTERED PC	CPC	X
ATCHLEY & ASSOCIATES, LLP	CPC	X
COUNCILOR ETAL	CPC	X

**TECHNICAL REVIEW APPLICATION**

TECHNICAL REVIEW APPLICATION		
NAME	LICENSE TYPE	APPROVED
HOEY, HAROLD WALTER	CPA – Reciprocity	X

- Upon motion duly made by board member, Kayla Futch, and properly seconded by member, Joseph Drew, the Board unanimously voted to get confirmation from Bey & Associates, CPA, PC that the firm did not perform audit and attestation work and audits of public companies while the firm license had expired and that the board issues a consent order to include a payment of a \$500 fine and reinstate license upon payment of the fine.
- Kayla Futch moves that Walker & Company, LLP that the board issues a consent order to include a payment of a \$1500 fine and reinstate license upon payment of the fine. Board member Bridget Gagne recused herself. Board member Joseph Drew second.
- Kayla Futch moved that the board issues a consent order to Kearney & Company to include a fine of \$1000 and reinstate the license upon payment of the fine. Board Member Joseph Drew second. Chair Robert Todero recused himself.
- Upon motion duly made by board member, Kayla Futch, and properly seconded by member, Joseph Drew, the Board unanimously voted to approve the reinstatement application of Atchley & Associates, LLP and Counselor Etal.
- Upon motion duly made by board member, Kayla Futch, and properly seconded by member, Joseph Drew, the Board unanimously voted to approve the reinstatement application of Alexander Gibbs Chartered Accountants.
- 

**Agenda Item: Legal Matters: None**

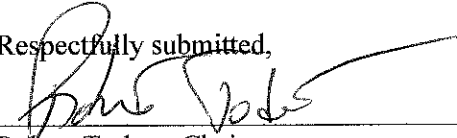
\* \* \* \* \*

**Agenda Item: Correspondence**

**Adjourn**

Upon motion duly made by board member, Bridgett Gagne, and properly seconded by board member, Kayla Futch, the Board voted unanimously to adjourn at 11:18 a.m.

The Board of Accountancy has scheduled its next meeting on Friday, June 2, 2017, at 9:00 a.m.  
1100 4<sup>th</sup> Street, SW, Room E300, Washington, DC 20024

Respectfully submitted,  
  
\_\_\_\_\_  
Robert Todero, Chair  
  
6-2-2017  
\_\_\_\_\_  
Date

Recorder: Grace Yeboah Ofori, Board Administrator